

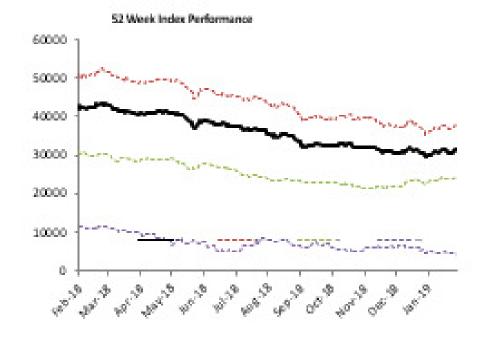


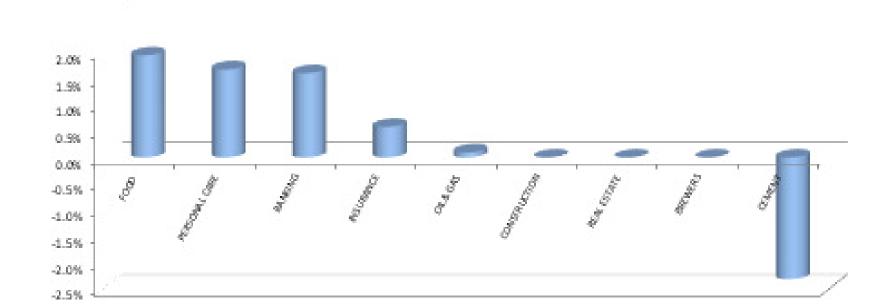


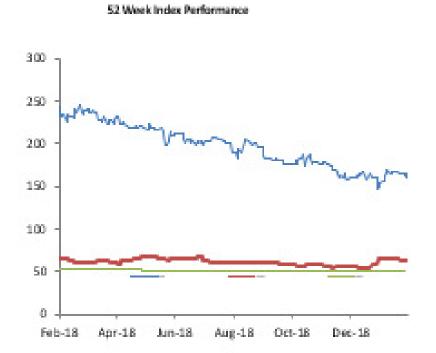
Equities at a Glance

NSE All Share 1 Day Change 1 Week Change/Level QTD Change/Level YTD Change/Level 52 Week Change/Level **Today's Close** 2.92% 0.31% **NSEAS** Index 31,529.92 0.32% 0.32% -26.89% Market Cap (N billions) 11,758.00 0.31% 2.92% 0.32% 0.32% -24.02% **Volume Traded (millions)** 722.56 65.61% 1,882.20 8,282.70 8,282.70 80,184.23 Value Traded (N millions) 12,209.21 107.63% 26,881.02 90,842.21 90,842.21 997,718.18 NGN/USD 361.73 0.02% -0.27% -0.62% -0.62% 0.41% NSEASI (\$) 87.16 0.28% 3.19% 0.94% 0.94% -27.19% Market Cap (\$ millions) 0.28% 3.20% 0.94% 0.94% -24.33% 32,504.91

Index Performance									
								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	1.59%	7.63%	2.29%	-7.19%	5.65%	5.65%	-23.01%	1.21%	-3.99%
BREWERS	0.00%	3.68%	-5.93%	-22.83%	-8.23%	-8.23%	-43.52%	1.68%	-6.07%
CEMENT	-2.29%	-2.27%	-9.43%	-20.17%	-2.10%	-2.10%	-32.74%	1.83%	-8.31%
PERSONAL CARE	1.66%	1.86%	0.05%	-26.45%	-1.39%	-1.39%	-33.93%	1.91%	-5.80%
CONSTRUCTION	0.00%	0.00%	5.70%	2.40%	16.07%	16.07%	-2.96%	1.35%	-6.44%
FOOD	1.93%	5.10%	4.74%	-6.09%	-0.44%	-0.44%	-5.85%	1.52%	-6.86%
INSURANCE	0.58%	0.67%	8.43%	-6.72%	2.55%	2.55%	-11.54%	0.84%	-2.55%
OIL& GAS	0.09%	0.19%	10.39%	3.52%	1.71%	1.71%	-18.40%	1.30%	-3.59%
REAL ESTATE	0.00%	0.22%	0.56%	0.00%	-0.31%	-0.31%	-3.33%	0.17%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.24%	3.24%	-3.77%	-14.05%	-0.04%	-0.04%	-26.03%	1.01%	-3.76%
Mid Cap (Mid 30%)	1.05%	1.78%	12.37%	0.48%	2.69%	2.69%	-21.30%	0.69%	-2.49%
Small Cap (Bottom 60%)	-9.77%	-7.03%	-14.20%	-49.98%	-29.26%	-29.26%	-62.69%	4.96%	-20.91%

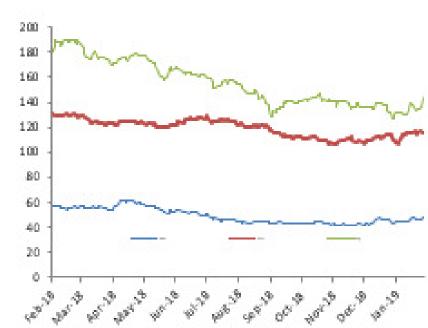








1 Day Index Beturn



52 Week Index Performance

				1 day	1 week	3-month	6-month	52 wk								
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lo
BANKING																
Access Bank	31-Dec	192,371.01	6.65	5.56%	9.02%	-15.29%	-33.50%	-44.35%	-2.21%	-2.21%	6.65	5.30	6.65	5.30	13.45	5.30
Diamond Bank	31-Dec	54,426.91	2.35	1.29%	1.73%	91.06%	92.62%	-20.07%	7.80%	7.80%	2.35	1.80	2.35	1.80	2.91	0.65
FBN Holdings	31-Dec	287,162.34	8.00	7.38%	8.84%	5.96%	-19.60%	-33.33%	0.63%	0.63%	8.00	7.05	8.00	7.05	13.45	6.80
FCMB	31-Dec	43,763.99	2.21	0.91%	2.79%	30.77%	12.76%	-20.79%	16.93%	16.93%	2.21	1.60	2.21	1.60	2.80	1.32
Guaranty Trust Bank	31-Dec	1,137,515.08	38.65	1.71%	14.69%	3.07%	-0.90%	-19.48%	12.19%	12.19%	38.65	31.30	38.65	31.30	49.35	31.30
StanbicIBTC HOLDCO	31-Dec	470,000.00	47.00	0.21%	3.75%	0.00%	-5.81%	2.17%	-1.98%	-1.98%	47.95	45.20	47.95	45.20	53.25	41.00
United Bank For Africa	31-Dec	252,307.61	7.65	4.08%	6.99%	-2.55%	-19.47%	-36.25%	-0.65%	-0.65%	7.90	6.80	7.90	6.80	13.00	6.80
Union Bank	31-Dec	105,848.79	6.25	0.00%	0.00%	17.92%	6.84%	-24.24%	11.61%	11.61%	6.75	5.60	6.75	5.60	8.00	4.85
Wema Bank	31-Dec	28,036.74	0.71	1.43%	5.97%	29.09%	1.43%	-44.96%	12.70%	12.70%	0.71	0.58	0.71	0.58	1.32	0.50
Zenith Bank	31-Dec	766,074.45	24.40	-0.20%	6.32%	0.41%	2.74%	-21.04%	5.86%	5.86%	24.45	20.30	24.45	20.30	32.15	19.60
Ecobank	31-Dec	218,552.05	13.70	-2.14%	-2.49%	-11.61%	-37.87%	-30.28%	-2.14%	-2.14%	15.00	13.50	15.00	13.50	22.15	13.50
Fidelity Bank	31-Dec	70,988.25	2.45	4.26%	2.08%	22.50%	29.63%	-24.85%	20.69%	20.69%	2.50	1.80	2.50	1.80	3.29	1.51
Sterling Bank	31-Dec	71,976.05	2.50	0.00%	2.04%	56.25%	83.82%	5.93%	31.58%	31.58%	2.50	1.90	2.50	1.90	2.50	1.22
BREWERIES																
Guinness	30-Jun	97,882.73	65.00	0.00%	0.00%	-12.16%	-30.85%	-40.91%	-9.72%	-9.72%	72.00	63.00	72.00	63.00	110.00	63.00
Nigerian Breweries	31-Dec	618,469.87	78.00	0.00%	5.41%	-4.41%	-24.27%	-43.02%	-8.77%	-8.77%	81.00	74.00	81.00	74.00	135.90	74.00
International Breweries	31-Mar	97,875.79	30.00	0.00%	-0.83%	-10.58%	-1.64%	-49.15%	-1.64%	-1.64%	31.50	30.00	31.50	30.00	60.00	29.45
CEMENT & CONSTRUCTION	01.5	0.444.044.0	105.50	2.272/	0.070/	0.540/	10 (10)	00.450/	2.212/	0.010/	101.00	170.00	101.00	170.00	275.00	170.00
Dangote Cement	31-Dec 31-Dec	3,161,014.12 27,646.91	185.50	-2.37%	-2.37%	-9.51%	-18.64% -28.80%	-30.45% 21.21%	-2.21% 13.40%	-2.21% 13.40%	194.90 26.90	170.00 18.45	194.90	170.00 18.45	275.00	170.00
C.C.N.N.			22.00	-2.00%	0.00%	20.55%							26.90		31.35	15.70
Lafarge	31-Dec	68,509.18	12.50	0.40%	0.81%	-20.38%	-58.19%	-75.96%	0.40%	0.40%	12.80	11.30	12.80	11.30	53.00	11.30
Julius Berger	31-Dec	34,320.00	26.00	0.00%	0.00%	9.70%	4.00%	-4.76%	29.35%	29.35%	28.40	22.10	28.40	22.10	30.00	20.10
UACN Property DevCo	31-Dec	2,475.00	1.80	0.00%	4.65%	12.50%	0.00%	-38.98%	-5.76%	-5.76%	1.92	1.51	1.92	1.51	3.15	1.44
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	48,241.30	12.15	7.52%	7.52%	21.50%	-14.74%	-49.38%	0.41%	0.41%	12.30	11.00	12.30	11.00	25.40	9.00
Unilever	31-Dec	139,981.96	37.00	0.00%	0.27%	-6.33%	-29.46%	-25.18%	0.00%	0.00%	37.00	33.75	37.00	33.75	64.60	33.75
Glaxo Smithkline	31-Dec	14,290.72	11.95	-0.42%	-0.42%	7.66%	-29.71%	-40.84%	-17.59%	-17.59%	14.50	11.65	14.50	11.65	34.85	11.00
FOOD & BEVERAGES																
Cadbury	31-Dec	18,782.02	10.00	0.00%	0.00%	1.01%	0.00%	-32.43%	0.00%	0.00%	10.05	9.65	10.05	9.65	18.40	9.00
Dangote Flour Mills	30-Sep	34,250.00	6.85	7.87%	18.10%	10.48%	-17.47%	-57.05%	0.00%	0.00%	6.85	5.60	6.85	5.60	16.65	5.50
Dangote Sugar	31-Dec	173,400.00	14.45	0.00%	3.21%	11.15%	-9.69%	-33.56%	-5.25%	-5.25%	14.80	13.50	14.80	13.50	23.35	12.45
Flour Mills	31-Mar	52,484.74	20.00	5.26%	7.82%	31.15%	-21.57%	-38.65%	-13.42%	-13.42%	22.20	18.00	22.20	18.00	38.00	15.25
Nestle	31-Dec	1,188,984.38	1,500.00	2.04%	5.63%	3.45%	-3.85%	10.29%	1.01%	1.01%	1,500.00	1,401.10	1,500.00	1,401.10	1,617.10	1,317.00
Honeywell	31-Mar	10,229.95	1.29	7.50%	3.20%	18.35%	-24.12%	-56.27%	0.78%	0.78%	1.32	1.09	1.32	1.09	2.90	1.00
UACN	31-Dec	17,960.08	9.35	5.06%	1.63%	-4.10%	-28.08%	-44.18%	-4.10%	-4.10%	9.60	8.40	9.60	8.40	18.50	8.40
OIL& GAS																
Forte Oil	31-Dec	38,683.69	29.70	0.00%	0.68%	35.31%	29.13%	-38.38%	3.48%	3.48%	30.70	26.55	30.70	26.55	48.20	17.30
Conoil Plc	31-Dec	15,960.90	23.00	0.00%	-1.08%	2.22%	-5.35%	-41.48%	-1.08%	-1.08%	23.25	23.00	23.25	23.00	39.30	20.25
Mobil Oil	31-Dec	64,907.15	180.00	0.00%	0.00%	19.21%	0.00%	-9.77%	-2.96%	-2.96%	188.00	180.00	188.00	180.00	200.00	150.00
Oando	31-Dec	60,173.09	5.00	0.00%	1.01%	0.00%	-8.26%	-16.53%	0.00%	0.00%	5.10	4.15	5.10	4.15	9.60	4.15
MRS Oil	31-Dec	5,879.84	23.15	0.00%	0.00%	-18.91%	-18.91%	-14.26%	-9.92%	-9.92%	25.70	23.15	25.70	23.15	36.05	23.15
Total	31-Dec	75,000.37	220.90	0.00%	-1.07%	10.45%	16.26%	-3.96%	8.82%	8.82%	223.30	195.00	223.30	195.00	254.00	177.60
Eterna Oil	31-Dec	6,129.48	4.70	3.30%	10.59%	-13.76%	-21.67%	-21.67%	0.00%	0.00%	4.70	3.95	4.70	3.95	7.26	3.95
SEPLAT	31-Dec	310,130.43	560.50	5.75%	5.75%	-12.15%	-13.77%	-18.18%	-12.42%	-12.42%	640.00	520.00	640.00	520.00	785.00	520.00
INSURANCE																
AllCO Insurance	31-Dec	6,336.15	0.72	-4.00%	12.50%	10.77%	1.41%	-1.37%	14.29%	14.29%	0.75	0.60	0.75	0.60	0.99	0.57
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	35.46%	13.02%	17.90%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	36,467.56	6.20	0.00%	-4.62%	24.00%	18.10%	48.68%	9.73%	9.73%	6.80	5.30	6.80	5.30	6.80	4.17
Mansard	31-Dec	21,315.00	2.03	0.00%	4.64%	6.84%	-14.71%	-21.01%	10.93%	10.93%	2.03	1.80	2.03	1.80	2.80	1.73
Prestige Assurance	31-Dec	2,869.51	0.52	0.00%	0.00%	1.96%	-8.77%	-7.14%	4.00%	4.00%	0.52	0.50	0.52	0.50	0.85	0.43
AGRICULTURE	0.000	2,007.01	0.02	0.0070	0.0070	1.7070	0.7770	7.1770	1.0070	1.5070	0.02	0.00	0.02	0.00	0.00	0.43
Okomu Oil	31-Dec	81,082.35	85.00	3.66%	3.66%	6.52%	16.28%	17.24%	11.55%	11.55%	85.00	76.20	85.00	76.20	94.20	70.10
Presco	31-Dec	60,000.00	60.00	0.00%	0.00%	-9.43%	0.00%	-14.29%	-6.25%	-6.25%	64.00	60.00	64.00	60.00	74.20 78.00	53.00
11650	31-Dec	00,000.00	00.00	0.00/6	0.00/6	-7.43/0	0.00/6	-14.27/0	-0.23/0	-0.23/0	04.00	00.00	04.00	00.00	70.00	55.00

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Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
N.E.M INSURANCE CO (NIG) PLC.	2.50	8.70%	DANGOTE FLOUR MILLS PLC	6.85	18.10%	ASSOCIATED BUS COMPANY PLC	0.40	37.93%	ASSOCIATED BUS COMPANY PLC	0.40	37.93%	CUSTODIAN AND ALLIED INSURANCE PLC	6.20	48.68%
NPF MICROFINANCE BANK PLC	1.55	8.39%	GUARANTY TRUST BANK PLC.	38.65	14.69%	STERLING BANK PLC. RED STAR EXPRESS	2.50	31.58%	STERLING BANK PLC. RED STAR EXPRESS	2.50	31.58%	VITAFOAM NIG PLC.	4.79	46.48%
UNIVERSITY PRESS PLC.	2.34	8.33%	AIICO INSURANCE PLC.	0.72	12.50%	PLC	5.50	30.95%	PLC	5.50	30.95%	LEARN AFRICA PLC.	1.40	33.33%
MCNICHOLS PLC	0.41	7.89%	UNIVERSITY PRESS PLC.	2.34	12.50%	JULIUS BERGER NIG. PLC.	26.00	29.35%	JULIUS BERGER NIG. PLC.	26.00	29.35%	N.E.M INSURANCE CO (NIG) PLC.	2.50	32.28%
DANGOTE FLOUR MILLS PLC	6.85	7.87%	ASSOCIATED BUS COMPANY PLC	0.40	11.11%	CUTIX PLC.	2.00	21.95%	CUTIX PLC.	2.00	21.95%	CEMENT CO. OF NORTH.NIG. PLC	22.00	21.21%
UNITY BANK PLC	0.97	7.78%	CUTIX PLC.	2.00	11.11%	FIDELITY BANK PLC	2.45	20.69%	FIDELITY BANK PLC	2.45	20.69%	CONTINENTAL REINSURANCE PLC	1.91	17.90%
P Z CUSSONS NIGERIA PLC.	12.15	7.52%	ETERNA PLC.	4.70	10.59%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.25	19.05%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.25	19.05%	OKOMU OIL PALM PLC.	85.00	17.24%
HONEYWELL FLOUR MILL PLC	1.29	7.50%	BETA GLASS CO PLC.	66.00	10.00%	UBA CAPITAL	3.34	18.44%	UBA CAPITAL	3.34	18.44%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.52	14.55%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.29	7.41%	RED STAR EXPRESS PLC	5.50	10.00%	ROYAL EXCHANGE PLC.	0.26	18.18%	ROYAL EXCHANGE PLC.	0.26	18.18%	NESTLE NIGERIA PLC.	1,500.00	10.29%
FBNH	8.00	7.38%	IKEJA HOTEL PLC	1.65	10.00%	FIRST CITY MONUMENT BANK PLC.	2.21	16.93%	FIRST CITY MONUMENT BANK PLC.	2.21	16.93%	STERLING BANK PLC.	2.50	5.93%

Top 10 Losers

	Closing	1 Day		Closing	1 Wk		Closing	QTD		Closing	YTD		Closing	52 Wk
Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	Return
			CUSTODIAN AND ALLIED			FLOUR MILLS NIG.			FLOUR MILLS NIG.			DANGOTE FLOUR		
ZENITH BANK PLC	24.40	-0.20%	INSURANCE PLC	6.20	-4.62%	PLC.	20.00	-13.42%	PLC.	20.00	-13.42%	MILLS PLC	6.85	-57.05%
GLAXO SMITHKLINE CONSUMER						FIRST ALUMINIUM			FIRST ALUMINIUM					
NIG. PLC.	11.95	-0.42%	LIVESTOCK FEEDS PLC.	0.50	-5.66%	NIGERIA PLC	0.31	-13.89%	NIGERIA PLC	0.31	-13.89%	CHAMS PLC	0.20	-58.33%
CELVENT CO. OF NORTH NIC. DI C.	00.00	0.000/	A.G. LEVENTIS NIGERIA	0.07			7.40	40.050/		7.40	40.050/	EQUITY ASSURANCE	0.00	F0 000/
CEMENT CO. OF NORTH.NIG. PLC	22.00	-2.00%	PLC.	0.27	-6.90%	BERGER PAINTS PLC	7.40	-13.95%	BERGER PAINTS PLC	7.40	-13.95%	PLC.	0.20	-58.33%
ECOBANK TRANSNATIONAL			TRANS-NATIONWIDE			LAW UNION AND			LAW UNION AND			RESORT SAVINGS &		
INCORPORATED	13.70	-2.14%	EXPRESS PLC.	0.63	-8.70%	ROCK INS. PLC.	0.51	-15.00%	ROCK INS. PLC.	0.51	-15.00%	LOANS PLC	0.20	-60.00%
INCOM ONATED	13.70	-2.17/0	EXTRESS FEC.	0.03	-0.7070	GLAXO SMITHKLINE	0.51	-13.0070	GLAXO SMITHKLINE	0.51	-13.0070	LOARSTEC	0.20	-00.0070
						CONSUMER NIG.			CONSUMER NIG.					
DANGOTE CEMENT PLC	185.50	-2.37%	ACADEMY PRESS PLC.	0.41	-8.89%	PLC.	11.95	-17.59%	PLC.	11.95	-17.59%	TANTALIZERS PLC	0.20	-60.00%
			E-TRANZACT			N NIG. FLOUR MILLS			N NIG. FLOUR MILLS			DN TYRE & RUBBER		
AIICO INSURANCE PLC.	0.72	-4.00%	INTERNATIONAL PLC	2.93	-9.85%	PLC.	3.95	-17.71%	PLC.	3.95	-17.71%	PLC	0.20	-60.00%
NIGERIAN AVIATION HANDLING			INTERLINKED			ACADEMY PRESS			ACADEMY PRESS			STANDARD ALLIANCE		
COMPANY PLC	3.35	-4.01%	TECHNOLOGIES PLC	3.24	-10.00%	PLC.	0.41	-18.00%	PLC.	0.41	-18.00%	INSURANCE PLC.	0.20	-60.00%
												UNIVERSAL		
CORNERSTONE INSURANCE						CHAMPION BREW.			CHAMPION BREW.			INSURANCE		
COMPANY PLC.	0.20	-4.76%	CHAMPION BREW. PLC.	1.62	-10.00%	PLC.	1.62	-18.59%	PLC.	1.62	-18.59%	COMPANY PLC	0.20	-60.00%
						E-TRANZACT			E-TRANZACT					
E-TRANZACT INTERNATIONAL						INTERNATIONAL			INTERNATIONAL			SECURE ELECTRONIC		
PLC	2.93	-9.85%	GUINEA INSURANCE PLC.	0.20	-13.04%	PLC	2.93	-25.82%	PLC	2.93	-25.82%	TECHNOLOGY PLC	0.20	-60.00%
INTERLINKED TECHNOLOGIES						RESORT SAVINGS &			RESORT SAVINGS &					
PLC	3.24	-10.00%	ROYAL EXCHANGE PLC.	0.26	-13.33%	LOANS PLC	0.20	-60.00%	LOANS PLC	0.20	-60.00%	LAFARGE WAPCO PLC.	12.50	-75.96%

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